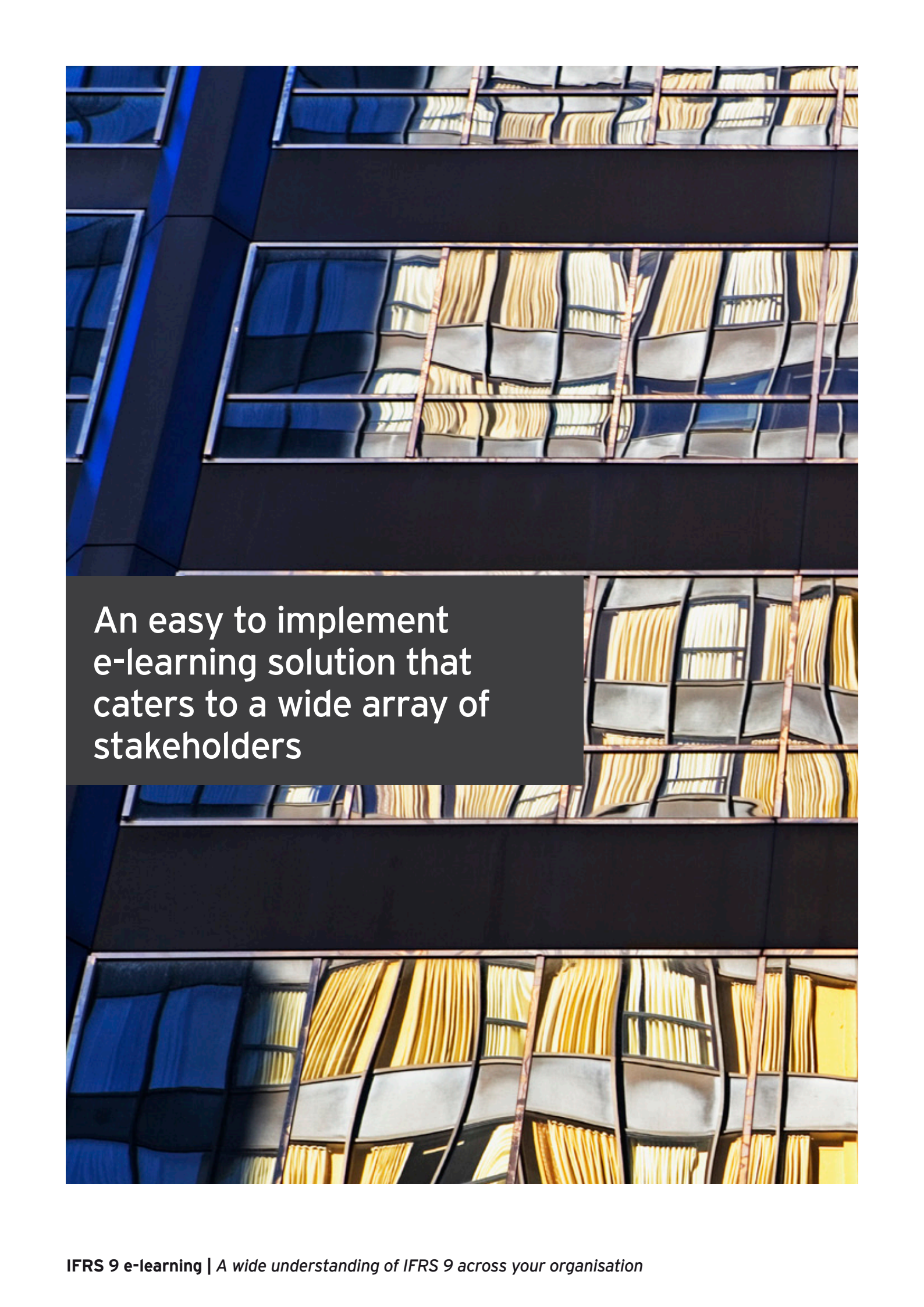
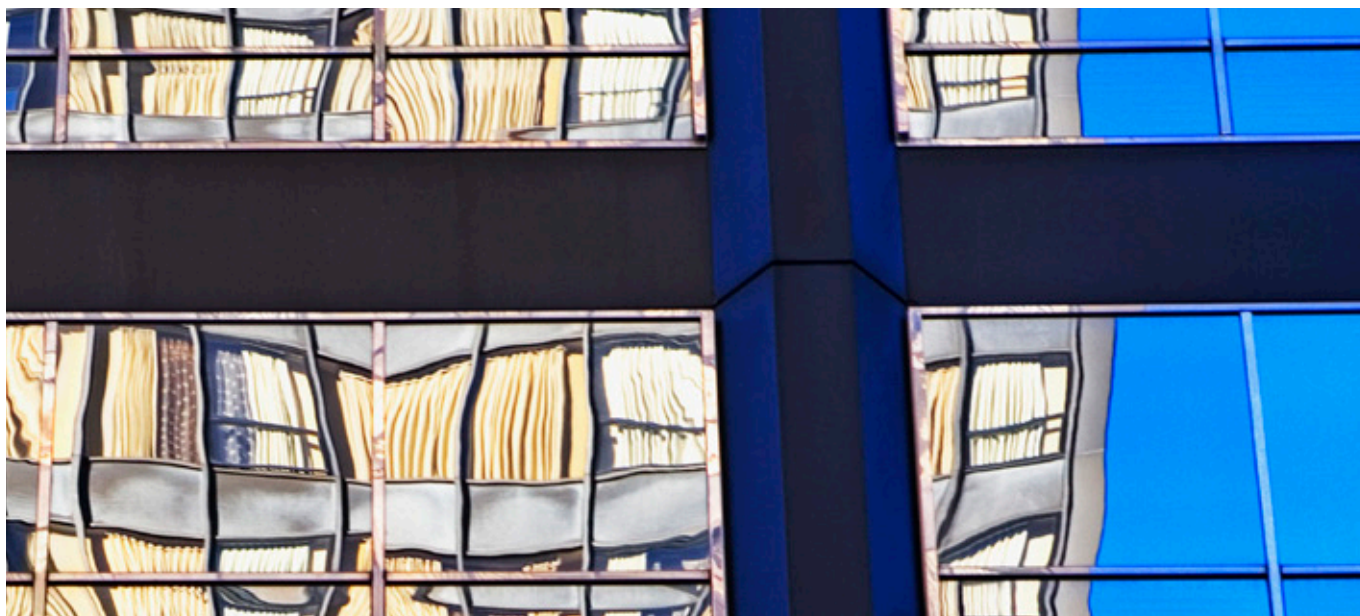


IFRS 9 e-learning

A wide understanding of IFRS
9 across your organisation

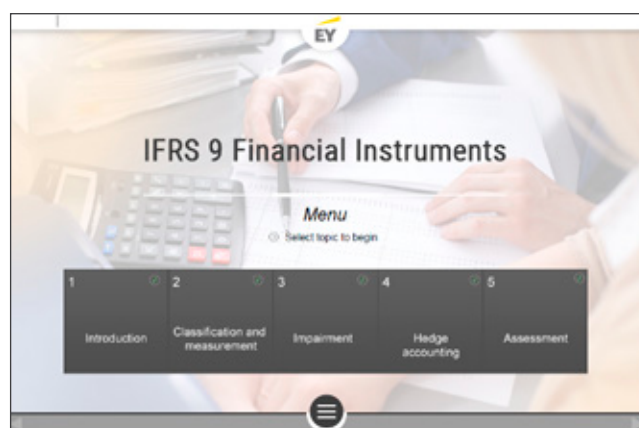
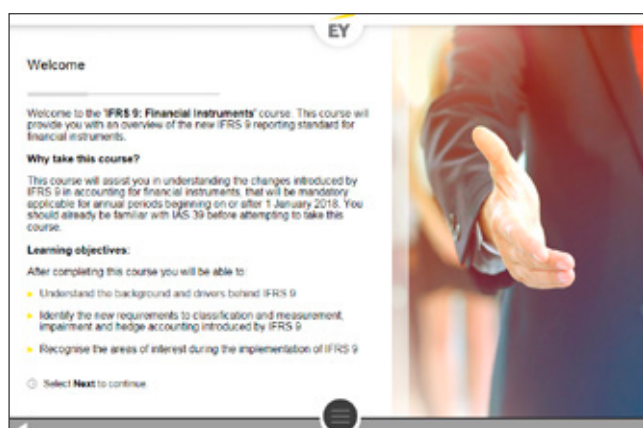


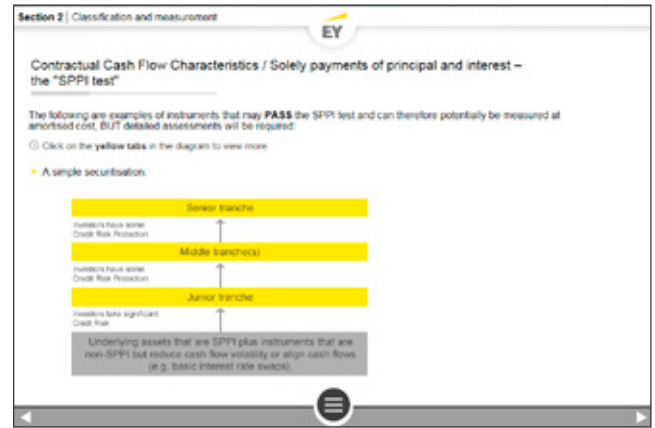
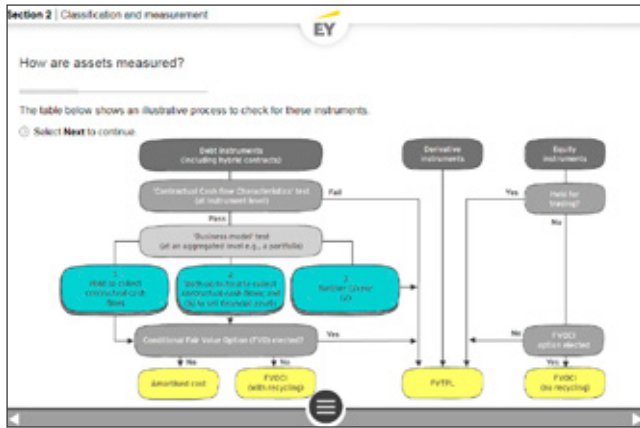
An easy to implement
e-learning solution that
caters to a wide array of
stakeholders



The EY IFRS 9 e-learning solution, stay on top of the accounting change

In order to help you deal with the challenges arising from the new standard on financial instrument, IFRS 9, EY has developed a tool to help you share the knowledge of the new standard across your organisation. EY leads the global market in advising financial institutions on the implementation of IFRS 9. We know very well the key challenges for preparers and the areas of focus for organisations to be aware of. Our e-learning solution is easy to implement, for immediate use and represents an efficient way to address the learning needs arising from one of most fundamental accounting changes since the introduction of IFRS.



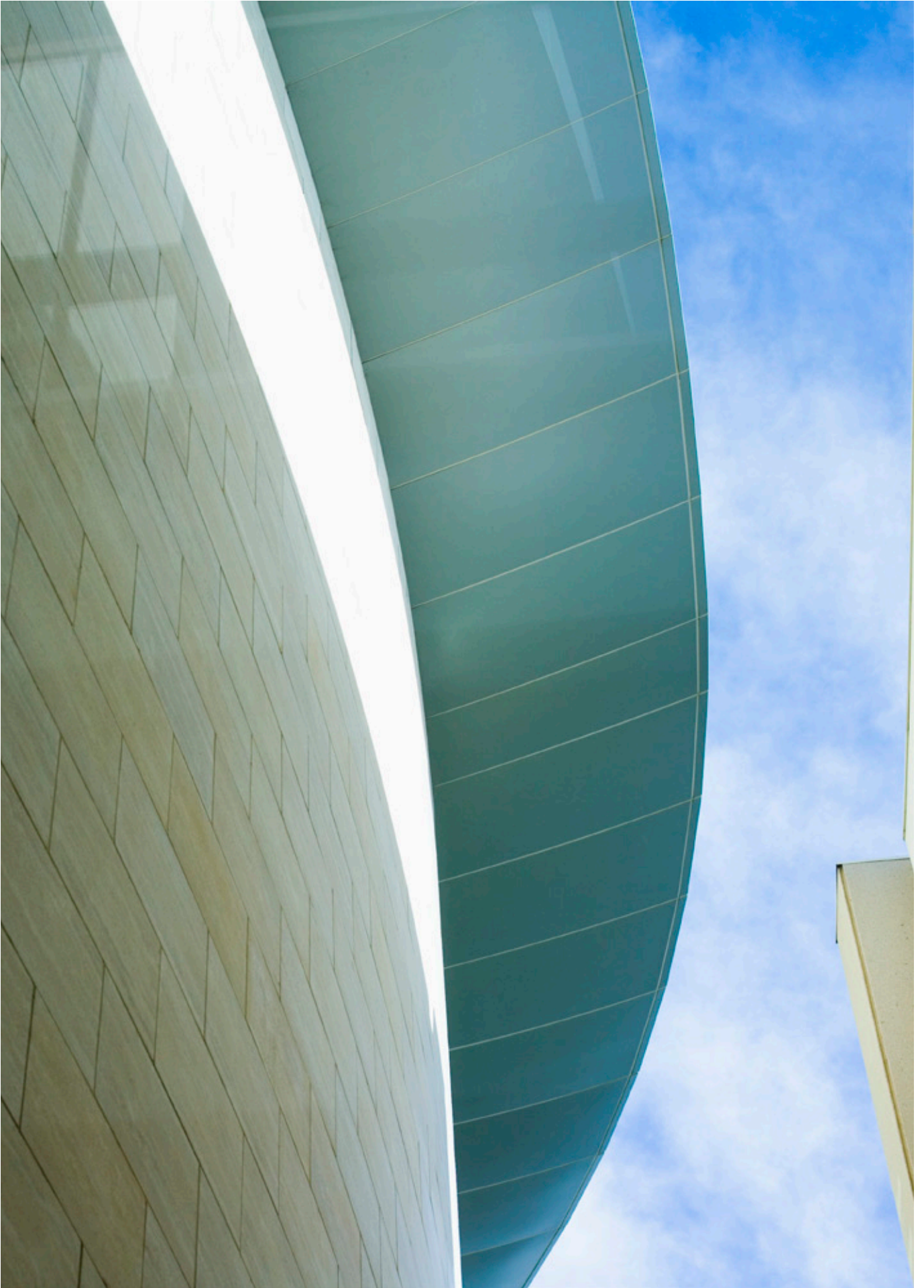


In July 2014, the International Accounting Standards Board (IASB) issued the final version of the new accounting standard for financial instruments, IFRS 9. The standard addresses classification and measurement, impairment and hedge accounting and replaces the existing accounting standard for financial instruments, IAS 39.

The new standard is effective for annual periods beginning on or after 1 January 2018 for all entities. Insurance entities that meet certain requirements are eligible for a temporary exemption.

The standard will have major implications for financial institutions. Creating a sound function-wide knowledge of the changes brought by IFRS 9 will be key both for the pre-implementation phase (including the ‘parallel run’) and the business-as-usual (‘BAU’) environment.

This e-learning provides a ‘beginner to intermediate’ knowledge level of IFRS 9 and will help you to create a solid base of understanding of the new standard across your organisation. It is suitable for the Finance or Risk functions but also other departments, including your front line businesses, service centres and operations.





Key challenges

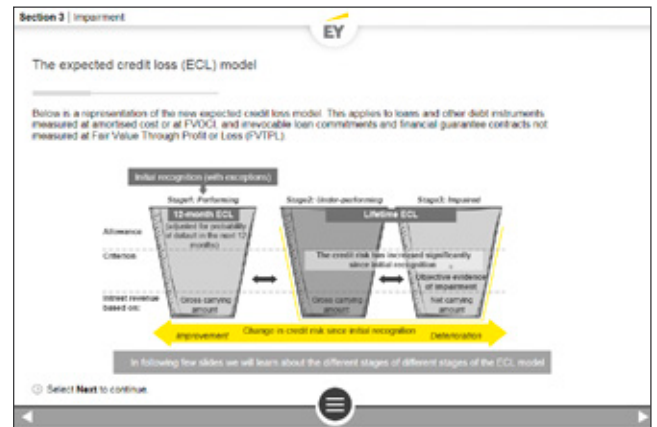
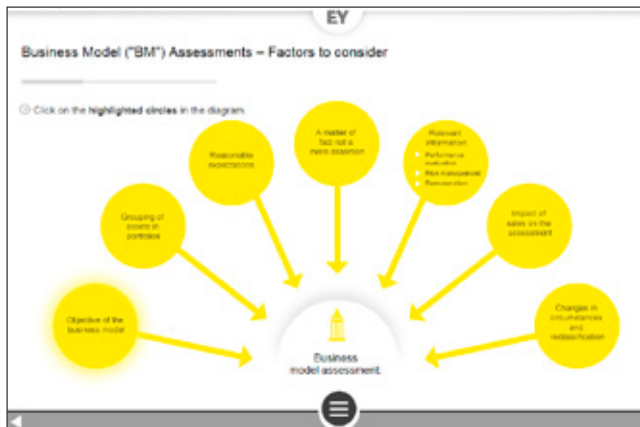
Training users across different levels of understanding: To meet both Day-1 and BAU reporting requirements will require knowledgeable staff equipped to navigate the increased complexity of the new accounting standard. Companies will need to both maintain a baseline knowledge of the new accounting standard and ensure that new team members are successfully on-boarded.

Resourcing challenges: For small to medium entities, there may be a dependency on limited in-house resources. These personnel will have conflicting priorities driven by an ever-increasing accounting and regulatory change agenda.



Consistency across multi-office or multi-region footprints: As firms move towards the latter stages of IFRS 9 projects, a key requirement is to ensure that firm-wide training and communications are deployed consistently. For firms with a multi-office or regional footprint, guaranteeing that training is delivered reliably at times suitable for time-constrained staff will be pivotal to successfully meeting Day-1 and BAU reporting requirements.

Compliance with CPD/CPE requirements: Firms must ensure that their training packages are compliant with industry body accreditation requirements. (CPD = Continuous Personal Development / CPE = Continuous Professional Education)



How EY can help

Course content

This e-learning solution consists of three modules, covering all phases of IFRS 9:

- ▶ Classification and measurement
- ▶ Impairment
- ▶ Hedge accounting

It also includes a final assessment to test learning effectiveness.

Duration and CPD or CPE accreditation

It will take approximately 3.5 hours to complete the e-learning, which is suitable for CPD or CPE accreditation.

IT requirements

- ▶ EY's Learning Management System (LMS) uses standard web technologies and requires an internet browser (Internet Explorer (9 or later), Chrome or Safari)
- ▶ Minimum resolution: 1280 x 768
- ▶ Broadband internet connection
- ▶ Compatible with client-hosted LMS such as Saba

EY is the global market leader in implementation of IFRS from end to end. We have leveraged this experience to design a suitable, accessible e-learning package that provides a broad overview of the key principals of the standard. This training package is available as an off-the-shelf product or can be customised to satisfy your educational requirements.

The training is user-friendly, easy to understand and included explanations and examples. It can be run at a pace suitable for the learner and will typically require 3.5 hours to be completed, with regular assessments throughout to ensure engagement. It is suitable for small or medium-sized banks which may not have in-house trainers, or for large banks, including those with a multi-location or international footprint which need to deliver training consistently to a wide audience.

As with all EY services, the programme has been developed by recognised industry leaders so that training is suitable for CPD/CPE accreditation.

Contacts

For more information and an approach tailored to your needs,
please contact our IFRS 9 team:



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About EY

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